

1. Name of the subject (course unit)		2. Code	
Corporate finance management		E2016B009	
3. Teacher(s)		4. Unit(s)	
Assoc. Prof. Dr. Viktoras Filipavičius		Business School	
5. Study cycle	6. Level of the subject (course unit)	7. Type of the subject (course unit)	
First	The subject is not divided into separate parts	Obligatory	
8. Implementation form	9. Implementation period	10. Instruction language(s)	
Full-time	Spring semester	English	
11. Requirements for the student			
Prerequisites:		Associated requirements (if any):	
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12. Scope of the subject (course unit) in ECTS	13. Total student work load (hours)	14. Contact hours	15. Independent work hours
6	160	16	144
16. Purpose of the subject (course unit): competences sought to be developed by the study programme			
Student get experience in company finance management, that is, they will be able to evaluate company financial performance, make sound capital investment decisions, make financing forecasts.			
17. The interrelation between the learning outcomes of the study programme with the projected results of the subject, and the methods of the assessment of the studies and the student achievements			
Results of the study subjects	Study methods	Methods for the assessment of the achievements of the student	
Be able to analyse the company financial performance and evaluate it relative to competitors and the industry.	Lectures Case studies Problem solving Homework	Participation in discussion on the Case; Homework solution; Exam	
Be able to evaluate capital investment projects.	Lectures Case studies Problem solving Homework	Participation in discussion on the Case; Homework solution; Exam	
Be able to determine the financing needs of the company upon its changes, and to evaluate the cost of different financing sources. Be able to prepare operating budgets and make forecasts.	Lectures Case studies Problem solving	Participation in discussion on the Case; Exam	

18. Content of the subject									
Themes	Contact hours and studying method							Time and tasks of independent studies	
	Lectures	Consultations	Seminars	Practical class	Laboratory classes	Practicums	Total contact hours	Independent work	Tasks
1. The objectives of the financial management. Teller and controller. Sources of financial information for decision-making. Constructing indirect cash flow statement (later will be used in calculation of financing needs).	1		1						
2. Financial analysis, DuPont diagram as the decision-making support tool	1		1						
3. Time value of money, net present value and annuity. Perpetuity and cost of investment into real estate for rent earnings. Discount rate, cost of capital, cost of debt, weighted average cost of capital.	1		1						
4. Making capital investment decisions. Opportunity and sunk costs. When to replace old equipment?	1		1						
5. Managing working capital. Long-term financing versus short-term financing.	1		1						
6. Principles of company valuation. Free cash flow to firm approach. Economic added value approach. How to manage company value?	1		1						
7. Case study about financial decisions impact on company performance, presentation	1		1						
8. Strategic and operating budgeting.	1		1						
Total	8		8				16	144	

19. Strategy and criteria for the evaluation of students			
Evaluation method	Percentage	Accounting time	Evaluation criteria
Case study presentation	25		Teacher's evaluation of the student' arguments quality, activity. 10 point scale.
Homework	20		10 point scale. The grade is in proportion to correct answers to the questions.
Exam	55		10 point scale. The grade is in proportion to correct answers to the weighted questions.

20. Sources of studies, reference lists	
Mandatory sources of studies, reference lists	
Gitman, L.J. and Zutter, C.J. Principles of managerial finance, 13 th ed. (2012), Pearson.	
Additional sources of studies, reference lists	
Van Horne, J.C. and Wachowicz, J.M. Fundamentals of financial management, 13 th ed. (2009), Pearson.	
Brealey, R.A., Myers, S.C., Allen, F. Principles of corporate finance, 10 th ed. (2011), McGraw-Hill.	
Aleksnevičienė, V. Įmonės finansų valdymas (2011), Kaunas: Spalvų kraitė.	